

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2007-08 BUDGET

**LIBRARY TRUST FUND  
SUMMARY OF REVENUES AND EXPENDITURES  
AND OTHER FINANCING SOURCES & USES**

	<b>FY 2004-05 Actual</b>	<b>FY 2005-06 Actual</b>	<b>FY 2006-07 Budgeted</b>	<b>FY 2006-07 Estimated</b>	<b>FY 2007-08 Adopted</b>
<b>Revenues:</b>					
Interest on investments	\$3,128	\$2,663	\$2,550	\$2,900	\$3,500
Intergovernmental revenue	0	0	0	0	0
Miscellaneous	47,335	27,038	40,000	26,000	26,000
Sub Total Revenues	<u>\$50,463</u>	<u>\$29,701</u>	<u>\$42,550</u>	<u>\$28,900</u>	<u>\$29,500</u>
<b>Expenditures:</b>					
Personal services					
Materials & services	\$52,647	\$38,304	\$48,500	\$26,364	\$41,500
Capital outlay	0	0	0	0	0
Sub Total Expenditures	<u>\$52,647</u>	<u>\$38,304</u>	<u>\$48,500</u>	<u>\$26,364</u>	<u>\$41,500</u>
Revenues Over/Under Expenditures	(\$2,184)	(\$8,603)	(\$5,950)	\$2,536	(\$12,000)
<b>Other financing sources (uses):</b>					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	(80,000)	0	0	0	0
Total Other Financing Sources					
(Uses):	<u>(\$80,000)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Net Change in Fund Balance	(\$82,184)	(\$8,603)	(\$5,950)	\$2,536	(\$12,000)
Fund Balance/Working Capital					
Beginning of Year	<u>159,972</u>	<u>77,789</u>	<u>69,186</u>	<u>69,186</u>	<u>71,722</u>
Fund Balance (Contingency)/Working					
Capital End of Year	<u>\$77,789</u>	<u>\$69,186</u>	<u>\$63,236</u>	<u>\$71,722</u>	<u>\$59,722</u>

The trust fund's contingency is accumulated through the fund's operations (donations) and is available for future appropriations as recommended by the Library Board and approved by the City Council.

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2007-08 BUDGET

<b>FUND:</b> 702 LIBRARY TRUST	<b>DEPARTMENT:</b> LIBRARY
	<b>DEPARTMENT HEAD:</b> EDWARD HOUSE

**MISSION STATEMENT:**

This fund accounts for donations and contributions received for the library operation and expenditures of such funds. Expenditures in this fund are reviewed by the Library Board and must be included in the City budget, which is approved by the Council. The Trust Fund money is used exclusively for the benefit of the Beaverton City Library for books, programs, library materials and other property used by the library, but not for salaries of library personnel.

REQUIREMENTS	FY 2004-05 ACTUAL	FY 2005-06 ACTUAL	FY 2006-07 BUDGETED	FY 2007-08 PROPOSED	FY 2007-08 ADOPTED
POSITION					
MATERIALS & SERVICES	\$52,648	\$38,304	\$48,500	\$41,500	\$41,500
CAPITAL OUTLAY	0	0	0	0	0
TRANSFERS	80,000	0	0	0	0
CONTINGENCY	0	0	63,236	59,722	59,722
<b>TOTAL</b>	<b>\$132,648</b>	<b>\$38,304</b>	<b>\$111,736</b>	<b>\$101,222</b>	<b>\$101,222</b>

<b>Funding Sources:</b>	<b>FY 2004-05</b>	<b>FY 2005-06</b>	<b>FY 2006-07</b>	<b>FY 2007-08</b>	<b>FY 2007-08</b>
Beginning Working Capital	\$159,972	\$77,789	\$69,186	\$71,722	\$71,722
Interest Earnings on Investments	3,128	2,663	2,550	3,500	3,500
Miscellaneous Revenues	8,130	2,600	0	1,000	1,000
Contributions & Donations	39,206	24,438	40,000	25,000	25,000

<b>Performance Measures:</b>	<b>FY 2004-05 Actual</b>	<b>FY 2005-06 Actual</b>	<b>FY 2006-07 Budgeted</b>	<b>FY 2007-08 Adopted</b>
Library Trust Budget Cost Per Service Population (less contingency)	\$1.67	\$0.46	\$0.58	\$0.49
Library Trust Budget as Percent of City's Total Budget (less contingencies and capital projects)	0.171%	0.040%	0.038%	0.030%